

Economics A Level Pre-Course Material

SUBJECT	A-Level Economics
	Economics is happening all around you, all the time. We want you to take an interest in the subject, and we know that the best students have an understanding of Economics that goes beyond the classroom. This is why we are asking you to complete several Economics related activities over the summer break. Looking forward to seeing you in September. Mr Wilson, Miss Amjid & Mr Smith.
WATCH THIS	Why Britain's Millennials and Young People Are Struggling to Keep Up with Boomers
LISTEN TO THIS	Self-Checkout The Economics of Everyday Things Should Public Transit Be Free?
READ THIS	‘Everybody has not won’: trickle-down economics was an idiotic idea. How do we fix the inequality it causes?
DO THIS	Access this free online course which will help you understand the issues surrounding poverty and inequality: https://www.my-mooc.com/en/mooc/understanding-poverty-and-inequality
ANSWER THIS	Palm oil is used in the food industry, as a cooking oil and as an ingredient. It is a cheap alternative to other edible fats such as butter. Palm oil is also used in making soap, washing powder and biofuel. Some people are concerned that the production of palm oil leads to environmental damage, as producers cut down forests in Asia to plant trees that produce palm oil. This has led to loss of habitats and an increased risk of flooding in local areas. Clearing land to grow palm oil trees is estimated to cause 2% of global fossil fuel emissions. Health officials are also worried that the fats in palm oil are unhealthy and may lead to problems such as obesity and heart disease. Firms in the industry say that it is a cheap alternative to other cooking fats and food ingredients. Palm oil production also creates jobs and export revenues in countries which produce it. The global palm oil industry was estimated to generate \$93 billion in 2021. It also employs over 12 million people in Malaysia and Indonesia, both directly and indirectly. Using the information above, and your own research, assess whether the costs of palm oil production outweigh the benefits. Write about a page outlining the different arguments that could be made,

	along with supporting information.
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